

# Siliguri Institute of Technology

## Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

### Balance Sheet as on 31.03.2016

Particulars	Siliguri Institute of Technology	
	Sch.No	Amount(Rs)
<b><u>SOURCES OF FUNDS</u></b>		
<b>A. Owned Funds</b>		
Trust fund		3,500,000.00
Reserves & Surplus	1	1,328,667,767.87
Secured Loans	2	-
		<hr/> <b>1,332,167,767.87</b> <hr/>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>A. Fixed Assets</b>		
Gross Block	3	1,024,871,901.08
Less: Depreciation		29,047,766.80
Net Block		<hr/> <b>995,824,134.28</b> <hr/>
<b>B. Investments</b>	4	<b>74,070,579.70</b>
<b>C. Current Assets</b>		
Cash in hand & at Bank	5	15,925,386.19
Other Current Assets	6	295,776,097.70
		<hr/> <b>311,701,483.89</b> <hr/>
<b>D. Less: Current Liabilities &amp; Provisions</b>		
Current Liabilities	7	49,428,430.00
<b>Net Current Assets</b>		<b>262,273,053.89</b>
<b>Total</b>		<hr/> <b>1,332,167,767.87</b> <hr/>

Schedules I to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

Authorised Signatory



In terms of our attached report of ev  
**GHOSH & BASU LLP**  
Chartered Accountants  
FRN No. - 306040E/E300013



**MANAS GHOSH**  
PARTNER  
M. NO. - 015711

Place : Kolkata

Date :

# Siliguri Institute of Technology

## Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

### Income & Expenditure Account for the year ended March 31,2016

Particulars	Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No	Amount(Rs)
Income from Fees		151,916,916.00
Other Incomes	8	12,527,384.47
		<u>164,444,300.47</u>
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	82,392,436.00
Office and Administration Expenses	10	54,204,699.08
Financial Expenses	11	137,199.47
Depreciation	3	29,047,766.80
		<u>165,782,101.35</u>
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		<u>(1,337,800.88)</u>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of ev  
GHOSH & BASU LLP

Chartered Accountants

ERN No. - 306040E/E300013



MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date :

Schedules forming part of Balance Sheet

**Particulars**

**Siliguri Institute of Technology**

**Amount(Rs)**

Schedule 1

**RESERVES & SURPLUS**

General Reserve Fund

As per Account	254,515,176.29
Add : Surplus	(735,790.48)
Add : Adjustment relating to Previous Year	49,882.26
	<hr/>
	253,829,268.07

Building Development Fund

Balance as per last Account	204,362,737.14
Add : Surplus	(602,010.40)
Add : Adjustment relating to Previous Year	40,812.75
	<hr/>
	203,801,539.49

Add : Revaluation Reserve (As Per Last Year) 815,439,742.31

Corpus Fund (As Per Last Year) 50,597,218.00

Add : During this Year 5,000,000.00

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**1,328,667,767.87**

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Schedule 2

**SECURED LOANS**

Loan from Axis Bank

Overdraft Account with State Bank of Travancore

Loans from Union Bank of India - Kalyani Branch

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Schedule 4

**INVESTMENTS**

Principal Amount of Fixed Deposits 51,742,181.00

Accrued Interest on Fixed Deposits 22,328,398.70

Other Investments

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**74,070,579.70**

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Schedule 5

**CASH IN HAND & BANK**

Axis Bank - Siliguri 762,990.82

Union Bank of India - IEP 271,481.36

Axis Bank - Chinsurah 16,193.70

Axis Bank - Salt Lake 736,333.74

Punjab National Bank - Salt Lake 82,963.88

Punjab National Bank - Salt Lake 30,374.00

Punjab National Bank - Salt Lake (TTI-Siliguri) 1,166,219.17

State Bank of Travancore - Salt Lake 1,272,190.00

State Bank of Travancore - Salt Lake 145,481.30

Union Bank of India - Kalyani 53,623.50

Union Bank of India - Siliguri 8,071,812.73

Union Bank of India - Siliguri 1,585,957.10

Union Bank of India - Siliguri 1,562,914.74

HDFC Bank - Salt Lake 32,348.08

HDFC Bank - Siliguri 78,439.07

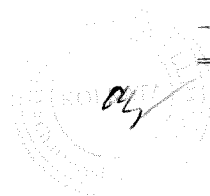
Cash in hand (As Certified) 56,063.00

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**15,925,386.19**

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**Siliguri Institute of Technology**  
**Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST**  
 Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

**Fixed Asset Schedule as on 31.03.2016**

Schedule : 3

**Siliguri Institute of Technology**

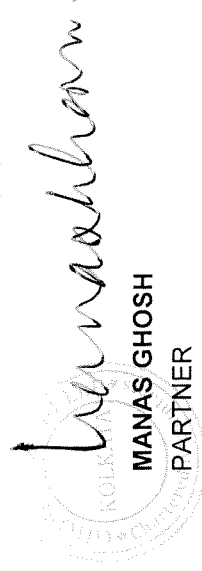
Particulars	Dep Rate	Bal. As on 31.03.2015	Additions this Year		Total (Rs.)	Depreciation for the year 2015-2016	Balance as on 31.03.2016
			01.04.2015 to 30.09.2015	01.10.2015 to 31.03.2016			
Land & Land Development	0%	498,893,967.79	27,665.00	11,599,975.00	510,521,607.79	-	510,521,607.79
Building	5%	425,562,581.77	1,739,732.00	724,985.00	428,027,298.77	21,383,240.31	406,644,058.46
Building Work in Progress	0%	28,428,603.00	1,617,705.00	498,600.00	30,544,908.00	-	30,544,908.00
Computers	60%	1,229,932.80	433,340.00	127,588.00	1,790,860.80	1,036,240.08	754,620.72
Library books	60%	1,165,081.57	317,067.00	234,305.00	1,716,453.57	959,580.64	756,872.93
Lab Equipments	15%	11,735,685.40	903,634.00	540,030.00	13,179,349.40	1,936,400.16	11,242,949.24
Electrical Installations	10%	11,168,247.88	769,967.00	856,416.00	12,794,630.88	1,236,642.29	11,557,988.59
Furniture & Fittings	10%	12,079,811.93	3,738,526.00	5,121,835.00	20,940,172.93	1,837,925.54	19,102,247.39
Water Supply Systems	10%	54,232.34			54,232.34	5,423.23	48,809.11
Generator	25%	32,817.75			32,817.75	8,204.44	24,613.31
Office Equipments	10%	2,050,074.36	78,430.00	39,000.00	2,167,504.36	214,800.44	1,952,703.92
Bus / Car	15%	2,142,064.49	480,000.00	480,000.00	3,102,064.49	429,309.67	2,672,754.82
<b>Total</b>		<b>994,543,101.08</b>	<b>10,106,066.00</b>	<b>20,222,734.00</b>	<b>1,024,871,901.08</b>	<b>29,047,766.80</b>	<b>995,824,134.28</b>

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of even date  
**GHOSH & BASU LLP**  
 Chartered Accountants  
 FRN No. - 306040E/E3000013



**MANAS GHOSH**  
 PARTNER

**M. NO. - 015711**

Place : Kolkata  
 Date :

**Particulars****Siliguri Institute of Technology**

## Schedule 6

**OTHER CURRENT ASSETS**

Advance for Land	3,468,933.00
Other Advances	6,806,350.00
Advance for Expenses	
Advance to Other Entities	33,747,294.00
Advance to Same Entities	244,216,276.70
TDS Refundable for Previous Years	1,354,729.00
Security Deposits	4,111,256.00
TDS Refundable for this year	313,420.00
DD in Hand	18,709.00
Advance to Staffs	56,866.00
Union Monthly Plus Recurring Deposit	1,600,000.00
Interest against Recurring Deposits	82,264.00
	<b>295,776,097.70</b>

## Schedule 7

**CURRENT LIABILITIES**

Caution Money Deposits	7,192,895.00
Provision for Liabilities	57,500.00
TDS Payable	725,866.00
EPF Payable	492,019.00
ESI Payable	8,113.00
STDS Payable	104,385.00
Lease Rent Payable	
Security Deposits (Earnest Money)	20,000.00
Salary Payable	5,965,020.00
Profession Tax Payable	
Scholarship	417,284.00
Advance from Other Entities	10,631,009.00
Advance from Same Entities	9,877,976.00
Sundry Creditors	13,936,363.00
	<b>49,428,430.00</b>

## Schedule 8

**OTHER INCOME**

Interest on Fixed Deposits	3,049,343.00
Interest on Recurring Deposit Account	84,829.00
Income from Transport	1,227,800.00
Late Fine against Student Fees	21,825.00
Miscellaneous Income	228,001.47
Hostel Income	7,738,377.00
Interest on Savings Account	177,209.00
	<b>12,527,384.47</b>

## Schedule 9

**PAYMENT TO & PROVISIONS FOR EMPLOYEES**

Staff salaries	79,140,631.00
Employer's Provident Fund Contributions	2,857,883.00
Assessed Demand of EPF	
Employer's Contribution to ESI	69,957.00
Administrative Expenses for P.F.	323,965.00
	<b>82,392,436.00</b>



**Particulars****Siliguri Institute of Technology**

## Schedule 10

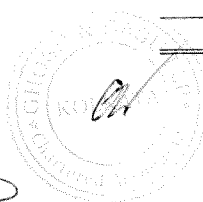
**OFFICE & ADMINISTRATION EXPENSES**

Audit & Accounting Charges	57,500.00
Advertisement expenses	3,325,016.00
Affiliation & Approval Fees	775,500.00
Books & Periodicals	843,263.00
Bus & Car Hire Charges	3,168,039.00
Computer Consumables	236,106.00
Consultancy Charges	2,240,850.00
Donations & Subscriptions	129,302.00
Assesed Income Tax	465,564.00
Interest on Profession Tax	
Interest on ESI	694.00
School Bus Expenses	
Electricity charges	4,761,651.08
Employer's Professional Tax	
Faculty Development Expenses	1,661,916.00
Fuel Charges	656,309.00
Office Expenses	421,839.00
General Expenses	234,429.00
License Fees	1,610,259.00
Hostel Messing & Lodging Expenses	5,141,457.00
House Keeping Expenses	
Insurance Premium	173,149.00
Lab Consumables	213,209.00
Legal and Filing Expenses	99,823.00
Medical Expenses	148,187.00
Generator Expenses	50,420.00
Membership Fees	10,000.00
Registration Fees - NCTE (for TTI)	-
Rates & Taxes	95,000.00
Rent	311,905.00
Printing & Stationery	1,364,362.00
Promotional Expenses	
Postage and Telegramme	55,594.00
Repairs Renewals and Renovations	6,005,566.00
Sponsorship Expenses	
Security charges	5,883,791.00
Seminar, Conference, Workshop and Fair Charges	1,117,687.00
Soft Skill Development Expenses	
Welfare Expenses	4,889,690.00
Telephone & Internet Expenses	1,056,625.00
Training & Placement Expenses	3,571,365.00
Transportation Coolie & Cartage Charges	
Travelling & Conveyance	3,428,632.00
	<u>54,204,699.08</u>

## Schedule 11

**FINANCIAL CHARGES**

Bank Interest	
Bank Charges	137,199.47
	<u>137,199.47</u>



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## **Siliguri Institute of Technology**

**(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST**

Regd. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

**Balance Sheet as on 31.03.2017**

		Siliguri Institute of Technology	
Particulars	Sch.No	Amount(Rs)	
<b><u>SOURCES OF FUNDS</u></b>			
<b>A. Owned Funds</b>			
Trust fund			3,500,000.00
Reserves & Surplus	1		1,324,104,465.18
Secured Loans	2		-
			<u>1,327,604,465.18</u>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>A. Fixed Assets</b>			
Gross Block	3		996,985,999.28
Less: Depreciation			29,683,149.07
Net Block			<u>967,302,850.21</u>
<b>B. Investments</b>	4		<b>78,803,306.70</b>
<b>C. Current Assets</b>			
Cash in hand & at Bank	5		9,669,472.87
Other Current Assets	6		317,660,837.40
			<u>327,330,310.27</u>
<b>D. Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	7		45,832,002.00
<b>Net Current Assets</b>			<b>281,498,308.27</b>
<b>Total</b>			<u><u>1,327,604,465.18</u></u>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

Authorised Signatory

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN/No. - 306040E/E300013

*Manas Ghosh*

**MANAS GHOSH**

PARTNER

M. NO. - 015711

Place : Kolkata

Date :

# **Siliguri Institute of Technology**

**(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST**

**Regd. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071**

## **Income & Expenditure Account for the year ended March 31,2017**

### **Particulars**

Siliguri Institute of Technology

<b><u>INCOME</u></b>	<b>Sch.No</b>	<b>Amount(Rs)</b>
Fees from Students		169,636,851.00
Other Incomes	8	5,782,899.00
		<b><u>175,419,750.00</u></b>
<b><u>EXPENDITURE</u></b>		
Payment to & provision for Employees	9	86,040,129.00
Office and Administration Expenses	10	64,069,829.90
Financial Expenses	11	154,492.72
Depreciation	3	29,683,149.07
		<b><u>179,947,600.69</u></b>
<b>NET SURPLUS (CARRIED OVER TO BALANCE SHEET)</b>		<b><u>(4,527,850.69)</u></b>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology


Authorised Signatory

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. E 306040E/E300013

  
**MANAS GHOSH**  
PARTNER  
M. NO. 015711

Place : Kolkata

Date :



Schedules forming part of Balance Sheet

**Particulars**

**Siliguri Institute of Technology**

**Amount(Rs)**

Schedule 1

**RESERVES & SURPLUS**

General Reserve Fund

Balance as per last Account

253,829,268.07

Add : Surplus

(2,490,317.88)

Add : Adjustment relating to Previous Year

(35,452.00)

251,303,498.19

Building Development Fund

Balance as per last Account

203,801,539.49

Add : Surplus

(2,037,532.81)

Add : Adjustment relating to Previous Year

-

201,764,006.68

Add : Revaluation Reserve (As Per Last Year)

815,439,742.31

Corpus Fund

Balance as per last Account

55,597,218.00

Add : During this Year

-

55,597,218.00

**1,324,104,465.18**

Schedule 2

**SECURED LOANS**

-

Schedule 4

**INVESTMENTS**

Principal Amount of Fixed Deposits

51,742,181.00

Accrued Interest on Fixed Deposits

27,061,125.70

**78,803,306.70**

**Particulars**

**Siliguri Institute of Technology**

Schedule 5

**CASH IN HAND & BANK**

Axis Bank - (A/c No.- 913010053381516)

204,096.40

Axis Bank - (A/c No.- 546010100028389)

37,996.74

Axis Bank - (A/c No.- 319010100260237)

43,289.63

Punjab National Bank - (A/c No. - 4548002100000273)

30,356.75

Punjab National Bank - (A/c No. - 4548002100001344)

357,358.00

Punjab National Bank - (A/c No. - 4548002100001751)

1,952,199.75

Punjab National Bank - (A/c No. - 4548002100001742)

1,213,501.24

Punjab National Bank - (A/c No. - 3035002100004426)

271,557.50

Punjab National Bank - (A/c No. - 3132000100173070)

1,168,243.80

State Bank of Travancore - (A/c No.- 57007020541)

169,515.50

State Bank of Travancore - (A/c No.- 67098947574)

-

Union Bank of India - (A/c No. - 619901010050067)

1,311,383.34

Union Bank of India - (A/c No. - 619901010050011)

30,069.00

Union Bank of India - (A/c No. - 502101011998107)

1,014,664.41

Union Bank of India - (A/c No. - 588502010008513)

108,394.70

Union Bank of India - (A/c No. - 502101011228001)

1,592,063.96

Union Bank of India - (A/c No. - 588501010050012)

32,348.08

Union Bank of India - (A/c No. - 301601010034349)

78,439.07

HDFC Bank - (A/c No. - 02778640000159)

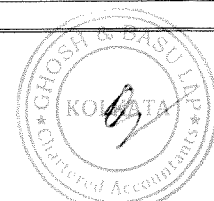
53,995.00

HDFC Bank - (A/c No. - 01517620000021)

9,669,472.87

HDFC Bank - (A/c No. - 01517620000014)

Cash in hand (As Certified)



**Siliguri Institute of Technology**  
**(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)**  
 33A, Chowringhee Road, CIC Building, 12th Floor, Kolkata - 700 071

**Fixed Asset Schedule as on 31.03.2017**

Schedule : 3

**Siliguri Institute of Technology**

Particulars	Dep Rate	Bal. As on 31.03.2016	Additions this Year		Total (Rs.)	Depreciation for the year 2016-2017	Balance as on 31.03.2017
			01.04.2016 to 30.09.2016	01.10.2016 to 31.03.2017			
Land & Land Development	0%	510,521,607.79	-	87,500.00	510,609,107.79	-	510,609,107.79
Building	5%	406,644,058.46	15,832,207.00	3,297,906.00	425,774,171.46	21,206,260.92	404,567,910.54
Building Work in Progress	0%	30,544,908.00	(30,388,108.00)	-	156,800.00	-	156,800.00
Computers	60%	754,620.72	1,161,860.00	1,480,128.00	3,396,608.72	1,593,926.83	1,802,681.89
Library books	60%	756,872.93	570,022.00	195,752.00	1,522,646.93	854,862.56	667,784.37
Lab Equipments	15%	11,242,949.24	480,919.00	1,141,243.00	12,865,111.24	1,844,173.46	11,020,937.78
Electrical Installations	10%	11,557,988.59	790,522.00	1,339,431.00	13,687,941.59	1,301,822.61	12,386,118.98
Furniture & Fittings	10%	19,102,247.39	826,138.00	3,424,664.00	23,353,049.39	2,164,071.74	21,188,977.65
Water Supply Systems	10%	48,809.11	-	-	48,809.11	4,880.91	43,928.20
Generator	25%	24,613.31	-	-	24,613.31	6,153.33	18,459.98
Office Equipments	10%	1,952,703.92	334,581.00	107,100.00	2,394,384.92	234,083.49	2,160,301.43
Bus / Car	15%	2,672,754.82	480,000.00	-	3,152,754.82	472,913.22	2,679,841.60
<b>Total</b>		<b>995,824,134.28</b>	<b>(9,911,859.00)</b>	<b>11,073,724.00</b>	<b>996,985,999.28</b>	<b>29,683,149.07</b>	<b>967,302,850.21</b>

For Siliguri Institute of Technology

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E3000013

*Manas Ghosh*

**MANAS GHOSH**  
PARTNER  
M. NO. - 015711

Authorised Signatory

Place : Kolkata

Date :

**Particulars****Siliguri Institute of Technology**

Schedule 6

**OTHER CURRENT ASSETS**

Advance for Land	3,468,933.00
Other Advances	8,359,570.00
Advance for Expenses	
Advance to Other Entities	60,134,246.00
Advance to Same Entities	221,153,896.40
TDS Refundable for Previous Years	489,036.00
Security Deposits	5,611,256.00
TDS Refundable for this year	493,406.00
Advance Salary	
Advance to Sundry Creditors	11,814,525.00
DD in Hand	
Advance to Staffs	236,341.00
Advance against Project Expenses	
Recurring Deposit	5,600,000.00
Interest against Recurring Deposits	299,628.00
	<b>317,660,837.40</b>

Schedule 7

**CURRENT LIABILITIES**

Caution Money Deposits	4,285,887.00
Provision for Liabilities	50,000.00
Duties, Taxes and other statutory liabilities	658,621.00
Lease Rent Payable	-
Security Deposits	20,000.00
Salary Payable	6,597,552.00
Profession Tax Payable	28,810.00
Advance from Students	693,089.00
Advance from Other Entities	7,296,371.00
Advance from Same Entities	14,639,585.00
Sundry Creditors	11,562,087.00
	<b>45,832,002.00</b>

Schedule 8

**OTHER INCOME**

Interest on Fixed Deposits	3,747,445.00
Interest on Recurring Deposit Account	241,515.00
Income from Transport	-
Interest on Tax Refund	-
Late Fine against Student Fees	-
Miscellaneous Income	1,477,763.00
Fees for Sports & Games	-
Rent Income	236,729.00
Interest on Savings Account	79,447.00
	<b>5,782,899.00</b>

**Particulars****Siliguri Institute of Technology**

Schedule 9

**PAYMENT TO & PROVISIONS FOR EMPLOYEES**

Staff salaries	82,975,267.00
Employer's Provident Fund Contributions	2,651,634.00
Employer's Contribution to ESI	112,499.00
Administrative Expenses for P.F.	300,729.00
	<b>86,040,129.00</b>



Particulars

Schedule 10

**OFFICE & ADMINISTRATION EXPENSES**

Audit & Accounting Charges	50,000.00
Advertisement expenses	3,054,960.00
Affiliation & Approval Fees	829,500.00
Books & Periodicals	1,950,543.00
Car Hire Charges	3,151,171.00
Computer Consumables	212,413.00
Consultancy Charges	4,837,362.00
Donations & Subscriptions	10,126,500.00
Examination Expenses	134,183.00
Guest House Expenses	213,986.00
Administrative Expenses	55,229.00
School Bus Expenses	
Electricity charges	5,435,728.40
Profession Tax	-
Faculty Development Expenses	1,907,127.00
Fuel Charges	976,683.00
Office Expenses	526,425.00
General Expenses	188,873.00
License Fees	20,000.00
Hostel Messing & Lodging Expenses	5,943,928.00
House Keeping Expenses	-
Insurance Premium	117,491.00
Lab Consumables	454,840.00
Legal and Filing Expenses	9,090.00
Medical Expenses	266,655.00
Generator Expenses	49,000.00
Membership & Registration Fees	98,568.50
Rates & Taxes	222,916.00
Rent	65,000.00
Printing & Stationery	1,160,091.00
Postage and Telegramme	52,167.00
Repairs Renewals and Renovations	4,527,322.00
Sports & Games Expenses	-
Security charges	6,406,887.00
Seminar, Conference, Workshop and Fair Charges	671,804.00
TDS Assesment Tax	45,133.00
Welfare Expenses	5,004,704.00
Telephone & Internet Expenses	584,647.00
Training & Placement Expenses	2,430,361.00
Transportation Coolie & Cartage Charges	-
Travelling & Conveyance	2,288,542.00
	<b>64,069,829.90</b>

Schedule 11

**FINANCIAL CHARGES**

Bank Interest	-
Bank Charges	154,492.72
	<b>154,492.72</b>



**Siliguri Institute of Technology**  
**( A Unit of The Academy of Engineering and Management Trust )**

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071


**Income & Expenditure Account for the year ended March 31,2018**

Particulars	Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No	Amount(Rs)
Fees from Students		178,814,387.00
Other Incomes	8	14,918,802.02
		<u>193,733,189.02</u>
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	91,950,648.00
Office and Administration Expenses	10	74,433,766.78
Financial Expenses	11	147,239.77
Depreciation	3	29,656,798.61
		<u>196,188,453.16</u>
<b>NET SURPLUS (CARRIED OVER TO BALANCE SHEET)</b>		<u><b>(2,455,264.14)</b></u>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For **Siliguri Institute of Technology**

Authorised Signatory

In terms of our attached report of even date  
**GHOSH & BASU LLP**  
Chartered Accountants  
FRN No. - 306040E/E300013  
  
**MANAS GHOSH**  
PARTNER  
M. NO. - 015711

Place : Kolkata  
Date : 24/10/2018

**Siliguri Institute of Technology**  
**( A Unit of The Academy of Engineering and Management Trust )**

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

**Balance Sheet as on 31.03.2018**

Particulars	Siliguri Institute of Technology	
	Sch.No	Amount(Rs)
<b><u>SOURCES OF FUNDS</u></b>		
<b>A. Owned Funds</b>		
Trust fund		3,500,000.00
Reserves & Surplus	1	1,321,649,541.04
Secured Loans	2	-
		<hr/> <b>1,325,149,541.04</b> <hr/>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>A. Fixed Assets</b>		
Gross Block	3	988,041,379.21
Less: Depreciation		29,656,798.61
Net Block		<hr/> <b>958,384,580.60</b> <hr/>
<b>B. Investments</b>	4	<b>87,553,537.70</b>
<b>C. Current Assets</b>		
Cash in hand & at Bank	5	12,983,102.13
Other Current Assets	6	320,270,766.40
		<hr/> <b>333,253,868.53</b> <hr/>
<b>D. Less: Current Liabilities &amp; Provisions</b>		
Current Liabilities	7	54,042,445.79
<b>Net Current Assets</b>		<b>279,211,422.74</b>
<b>Total</b>		<hr/> <b>1,325,149,541.04</b> <hr/>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

Authorised Signatory

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

ERN No. - 306040E/E300013

  
**MANAS GHOSH**

**PARTNER**

**M. NO. - 015711**

**Place : Kolkata**

**Date : 24/10/2018**

**Schedules forming part of Balance Sheet**

**Particulars**

**Siliguri Institute of Technology**

**Amount(Rs)**

Schedule 1

**RESERVES & SURPLUS**

General Reserve Fund

Balance as per Last Account	251,303,498.19
Add : Surplus	(1,350,395.28)
Add : Adjustment relating to Previous Year	340.00
	<hr/>
	249,953,442.91

Building Development Fund

Balance as per last Account	201,764,006.68
Add : Surplus	(1,104,868.86)
Add : Adjustment relating to Previous Year	
	<hr/>
	200,659,137.82

Add : Revaluation Reserve (As Per Last Year)

815,439,742.31

Corpus Fund

Balance as per last Account	55,597,218.00
Add : During this Year	-
	<hr/>
	<b>1,321,649,541.04</b>

Schedule 2

**SECURED LOANS**

Overdraft Account with Punjab National Bank

-

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-

Schedule 4

**INVESTMENTS**

Principal Amount of Fixed Deposits	55,402,546.00
Accrued Interest on Fixed Deposits	32,150,991.70
	<hr/>
	<b>87,553,537.70</b>

**Particulars**

**Siliguri Institute of Technology**

Schedule 5

**CASH IN HAND & BANK**

Axis Bank - (A/c No.- 913010053381516)	435,510.03
Axis Bank - (A/c No.- 319010100260237)	349,428.74
Punjab National Bank - (A/c No. - 4548002100000273)	38,505.68
Punjab National Bank - (A/c No. - 4548002100001344)	30,203.80
Punjab National Bank - (A/c No. - 4548002100001751)	5,502.35
Punjab National Bank - (A/c No. - 4548002100001742)	246,131.87
Punjab National Bank - (A/c No. - 3132000100173070)	1,259,382.89
State Bank of India - (A/c No. - 57007020541)	270,908.50
State Bank of India - (A/c No. - 67098947574)	199,740.14
Union Bank of India - (A/c No. - 619901010050067)	295,538.33
Union Bank of India - (A/c No. - 619901010050011)	-
Union Bank of India - (A/c No. - 502101011998107)	135,630.04
Union Bank of India - (A/c No. - 588502010008513)	810,976.45
Union Bank of India - (A/c No. - 502101011228001)	7,089,554.21
Union Bank of India - (A/c No. - 588501010050012)	993,058.98
Union Bank of India - (A/c No. - 301601010034349)	660,369.97
State Bank of India - (A/c No. - 00000033390837414)	-
HDFC Bank - (A/c No. - 02778640000159)	32,348.08
HDFC Bank - (A/c No. - 01517620000021)	78,439.07
DD in Hand	-
Cash in hand (As Certified)	51,873.00
	<hr/>
	<b>12,983,102.13</b>



**THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST**

33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

Fixed Asset Schedule as on 31.03.2018

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2017	Additions this Year		Total (Rs.)	Depreciation for the year 2017-2018	Balance as on 31.03.2018
			01.04.2017 to 30.09.2017	01.10.2017 to 31.03.2018			
Land & Land Development	0%	510,609,107.79	-	744,976.00	511,354,083.79	-	511,354,083.79
Building	5%	404,567,910.54	4,725,738.00	3,084,619.00	412,378,267.54	20,541,797.90	391,836,469.64
Building Work in Progress	0%	156,800.00	-	(156,800.00)	-	-	-
Computers	60%	1,802,681.89	1,131,547.00	32,182.00	2,966,410.89	1,770,191.93	1,196,218.96
Library books	60%	667,784.37	114,844.00	357,316.00	1,139,944.37	576,771.82	563,172.55
Lab Equipments	15%	11,020,937.78	3,377,571.00	602,435.00	15,000,943.78	2,204,958.94	12,795,984.84
Electrical Installations	10%	12,386,118.98	1,187,619.00	513,320.00	14,087,057.98	1,383,039.80	12,704,018.18
Furniture & Fittings	10%	21,188,977.65	2,969,614.00	426,736.00	24,585,327.65	2,437,193.97	22,148,133.69
Water Supply Systems	10%	43,928.20	-	-	43,928.20	4,392.82	39,535.38
Generator	25%	18,459.98	-	-	18,459.98	4,615.00	13,844.99
Office Equipments	10%	2,160,301.43	304,360.00	551,674.00	3,016,335.43	274,049.84	2,742,285.59
Bus / Car	15%	2,679,841.60	-	770,778.00	3,450,619.60	459,784.59	2,990,835.01
<b>Total</b>		<b>967,302,850.21</b>	<b>13,811,293.00</b>	<b>6,927,236.00</b>	<b>988,041,379.21</b>	<b>29,656,798.61</b>	<b>958,384,580.59</b>

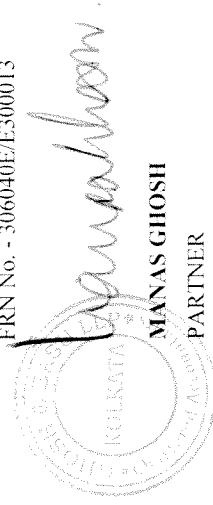
For Siliguri Institute of Technology

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013



Authorised Signatory

**MANAS GHOSH**  
PARTNER

M. NO. - 015711

Place : Kolkata

Date : 24/10/2018



**Particulars****Siliguri Institute of Technology**

## Schedule 6

**OTHER CURRENT ASSETS**

Advance for Land	3,468,933.00
Other Advances	11,950,830.00
Advance for Expenses	-
Advance to Other Entities	96,518,224.00
Advance to Same Entities	189,443,588.40
TDS Refundable for Previous Years	806,826.00
Security Deposits	5,611,256.00
TDS Refundable for this year	635,406.00
STDS Refundable for this year	-
Advance to Sundry Creditors	10,740,914.00
Advance to Staffs	283,766.00
Advance against Project Expenses	-
Recurring Deposit	800,000.00
Interest against Recurring Deposits	11,023.00
	<b>320,270,766.40</b>

## Schedule 7

**CURRENT LIABILITIES**

Caution Money Deposits	5,457,170.00
Provision for Liabilities	50,000.00
TDS Payable	472,330.00
EPF Payable	460,459.00
ESI Payable	17,877.00
Consultancy Fees Payable	-
Lease Rent Payable	-
Security Deposits	20,000.00
Salary Payable	7,061,124.00
Profession Tax Payable	30,310.00
Scholarship	663,239.00
Advance from Other Entities	8,331,122.79
Advance from Same Entities	17,950,661.00
Sundry Creditors	13,528,153.00
	<b>54,042,445.79</b>

## Schedule 8

**OTHER INCOME**

Interest on Fixed Deposits	5,655,268.00
Interest on Recurring Deposit Account	428,692.00
Interest on Refund of Tax	-
Receipt from University	-
Hostel Income	7,404,105.00
Miscellaneous Income	677,461.02
Donation Received	-
Income from Exam Conduct	-
Rent Income	288,415.00
Income from Canteen	303,942.00
Interest on Savings Account	160,919.00
	<b>14,918,802.02</b>

## Schedule 9

**PAYMENT TO & PROVISIONS FOR EMPLOYEES**

Staff Salaries	88,818,526.00
Employer's Provident Fund Contributions	2,670,558.00
Employer's Contribution to ESI	205,632.00
Administrative Expenses for P.F.	255,932.00
	<b>91,950,648.00</b>



**Particulars****Siliguri Institute of Technology**

## Schedule 10

**OFFICE & ADMINISTRATION EXPENSES**

Audit & Accounting Charges	50,000.00
Advertisement expenses	5,249,473.00
Affiliation & Approval Fees	1,466,248.00
Assesed EPF	-
Books & Periodicals	124,554.00
Bus / Car Hire Charges	3,124,991.00
Computer Consumables	624,043.00
Consultancy Charges	3,197,215.00
Donations & Subscriptions	14,320,000.00
Exam Expenses	-
Guest House Expenses	127,783.00
Electricity charges	5,359,219.99
Interest on Professional Tax	-
Faculty Development Expenses	1,623,621.00
Fuel Charges	1,225,785.00
Office Expenses	494,050.00
General Expenses	805,599.00
License Fees	1,460,204.79
Hostel Messing & Lodging Expenses	4,950,290.00
House Keeping Expenses	-
Insurance Premium	4,266.00
Lab Consumables	708,292.00
Legal and Filing Expenses	1,720.00
Medical Expenses	166,790.00
Generator Expenses	89,000.00
Rates & Taxes	55,957.00
Rent	55,000.00
Printing & Stationery	2,351,357.00
Promotional Expenses	-
Postage and Telegramme	73,640.00
Repairs Renewals and Renovations	4,345,182.00
TDS Assesment Tax	346,530.00
Security charges	7,142,339.00
Seminar, Conference, Workshop and Fair Charges	1,235,935.00
Canteen Expenses	175,199.00
Welfare Expenses	6,431,176.00
Telephone & Internet Expenses	1,367,961.00
Training & Placement Expenses	1,980,157.00
Transportation Coolie & Cartage Charges	-
Travelling & Conveyance	3,700,189.00
	<b>74,433,766.78</b>

## Schedule 11

**FINANCIAL CHARGES**

Bank Interest	-
Bank Charges	147,239.77
	<b>147,239.77</b>



# **SILIGURI INSTITUTE OF TECHNOLOGY**

**(A unit of The Academy of Engineering and Management Trust)**

Regd. Off : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

## **Balance Sheet as on 31.03.2019**

<b><u>Particulars</u></b>	<b><u>Sch.No</u></b>	<b><u>Siliguri Institute of Technology Amount(Rs)</u></b>
<b><u>SOURCES OF FUNDS</u></b>		
<b>A. Owned Funds</b>		
Capital Fund		35,00,000.00
Reserves & Surplus	1	1,31,52,22,279.40
Secured Loans	2	1,39,74,095.00
		<b><u>1,33,26,96,374.40</u></b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>A. Fixed Assets</b>		
Gross Block	3	96,40,77,174.60
Less: Depreciation		2,76,74,552.68
Net Block		<b><u>93,64,02,621.92</u></b>
<b>B. Investments</b>	4	<b>6,95,96,510.40</b>
<b>C. Current Assets</b>		
Cash in hand & at Bank	5	52,51,631.27
Other Current Assets	6	38,96,51,663.60
		<b><u>39,49,03,294.87</u></b>
<b>D. Less: Current Liabilities &amp; Provisions</b>		
Current Liabilities	7	6,82,06,052.79
<b>Net Current Assets</b>		<b>32,66,97,242.08</b>
<b>Total</b>		<b><u>1,33,26,96,374.40</u></b>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013

*Manas Ghosh*

**MANAS GHOSH**

**PARTNER**

**M. NO. - 015711**

**Place : Kolkata**

**Date : 30.10.2019**

# **SILIGURI INSTITUTE OF TECHNOLOGY**

**(A unit of The Academy of Engineering and Management Trust)**

Regd. Off : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

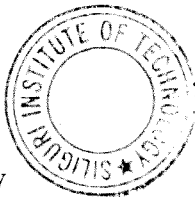
## **Income & Expenditure Account for the year ended March 31,2019**

<b>Particulars</b>		<b><u>Siliguri Institute of Technology</u></b>
<b><u>INCOME</u></b>	<b>Sch.No</b>	<b><u>Amount(Rs)</u></b>
Fees from Students		16,49,02,978.00
Other Incomes	8	1,33,15,285.90
		<b><u>17,82,18,263.90</u></b>
<b><u>EXPENDITURE</u></b>		
Payment to & provision for Employees	9	9,64,71,945.00
Office and Administration Expenses	10	5,95,75,565.91
Financial Expenses	11	9,23,461.95
Depreciation	3	2,76,74,552.68
		<b><u>18,46,45,525.54</u></b>
<b>NET SURPLUS (CARRIED OVER TO BALANCE SHEET)</b>		<b><u>(64,27,261.64)</u></b>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

**For Siliguri Institute of Technology**

**Authorised Signatory**



**In terms of our attached report of even date**

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013

**MANAS GHOSH**

**PARTNER**

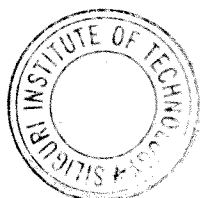
**M. NO. - 015711**

**Place : Kolkata**

**Date : 30.10.2019**

## Schedules forming part of Balance Sheet

<b>Particulars</b>	<b><u>Siliguri Institute of Technology Amount(Rs)</u></b>
Schedule 1	
<b>RESERVES &amp; SURPLUS</b>	
<u>General Reserve Fund</u>	
Balance as per Last Account	24,99,53,442.91
Add : Surplus	(35,34,993.90)
Add : Adjustment relating to Previous Year	-
	<hr/>
	24,64,18,449.01
<u>Building Development Fund</u>	
Balance as per last Account	20,06,59,137.82
Add : Surplus	(28,92,267.74)
Add : Adjustment relating to Previous Year	-
	<hr/>
	19,77,66,870.08
Add : Revaluation Reserve (As Per Last Year)	81,54,39,742.31
<u>Corpus Fund</u>	
Balance as per last Account	5,55,97,218.00
Add : During this Year	-
	<hr/>
	<b>1,31,52,22,279.40</b>
Schedule 2	
<b>SECURED LOANS</b>	
Loans from Union Bank of India - Kalyani Branch	1,39,74,095.00
	<hr/>
	<b>1,39,74,095.00</b>
Schedule 4	
<b>INVESTMENTS</b>	
Principal Amount of Fixed Deposits	3,74,02,546.00
Accrued Interest on Fixed Deposits	3,21,93,964.40
	<hr/>
	<b>6,95,96,510.40</b>



A handwritten signature in black ink, appearing to be 'Riz', is written over a faint circular stamp. The stamp is mostly illegible but seems to contain some text around the perimeter.

**Particulars**

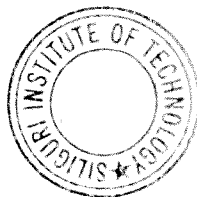
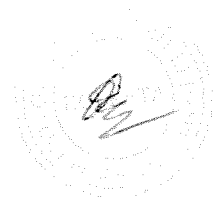
**Siliguri Institute of  
Technology  
Amount (Rs.)**

Schedule 5

**CASH IN HAND & BANK**

Axis Bank - (A/c No.- 913010053381516)	99,006.85
Axis Bank - (A/c No.- 319010100260237)	1,38,647.74
Punjab National Bank - (A/c No. - 4548002100000273)	33,667.68
Punjab National Bank - (A/c No. - 4548002100001344)	30,085.80
Punjab National Bank - (A/c No. - 4548002100001751)	3,102.89
Punjab National Bank - (A/c No. - 4548002100001742)	86,233.93
Punjab National Bank - (A/c No. - 3132000100173070)	1,04,067.09
State Bank of India - (A/c No.- 57007020541)	2,70,259.50
State Bank of India - (A/c No.- 67098947574)	74,168.40
Union Bank of India - (A/c No. - 619901010050067)	12,076.77
Union Bank of India - (A/c No. - 502101011998107)	3,26,116.91
Union Bank of India - (A/c No. - 588502010008513)	3,26,034.34
Union Bank of India - (A/c No. - 502101011228001)	20,82,681.63
Union Bank of India - (A/c No. - 588501010050012)	3,32,811.53
Union Bank of India - (A/c No. - 301601010034349)	11,70,540.06
HDFC Bank - (A/c No. - 02778640000159)	32,348.08
HDFC Bank - (A/c No. - 01517620000021)	78,439.07
Cash in hand	51,343.00

**52,51,631.27**



<b>Particulars</b>	<b><u>Siliguri Institute of Technology</u> Amount (Rs.)</b>
Schedule 6	
<b>OTHER CURRENT ASSETS</b>	
Advance for Land	34,68,933.00
Other Advances	2,41,42,390.00
Advance to Other Entities	11,71,16,065.00
Advance to Same Entities	23,18,93,622.40
TDS Refundable for Previous Years	11,28,812.00
Security Deposits	56,11,256.00
TDS Refundable for this year	5,52,405.20
Advance to Staffs	52,866.00
Recurring Deposit	54,00,000.00
Accrued Interest on Recurring Deposits	2,85,314.00
	<b><u>38,96,51,663.60</u></b>

Schedule 7	
<b>CURRENT LIABILITIES</b>	
Caution Money Deposits	54,57,170.00
Provision for Liabilities	50,000.00
TDS Payable	6,10,327.00
EPF Payable	4,41,623.00
ESI Payable	11,457.00
Security Deposits	20,000.00
Salary Payable	70,94,783.00
Profession Tax Payable	28,860.00
Scholarship	6,75,239.00
Advance from Other Entities	1,82,28,320.79
Advance from Same Entities	2,30,61,429.00
Sundry Creditors	1,25,26,844.00
	<b><u>6,82,06,052.79</u></b>

Schedule 8	
<b>OTHER INCOME</b>	
Interest on Fixed Deposits	51,28,207.00
Interest on Recurring Deposit Account	3,04,768.00
Hostel Income	66,22,935.00
Miscellaneous Income	9,02,814.90
Rent Income	78,000.00
Income from Canteen	58,476.00
Interest on Savings Account	2,20,085.00
	<b><u>1,33,15,285.90</u></b>

Schedule 9	
<b>PAYMENT TO &amp; PROVISIONS FOR EMPLOYEES</b>	
Staff Salaries	9,35,31,216.00
Employer's Provident Fund Contributions	25,89,483.00
Employer's Contribution to ESI	1,30,237.00
Administrative Expenses for P.F.	2,21,009.00
	<b><u>9,64,71,945.00</u></b>



**Particulars****Siliguri Institute of  
Technology  
Amount (Rs)**

Schedule 10

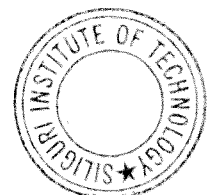
**OFFICE & ADMINISTRATION EXPENSES**

Audit & Accounting Charges	50,000.00
Advertisement expenses	80,24,538.00
Affiliation & Approval Fees	17,97,409.00
Books & Periodicals	11,37,319.00
Bus & Car Hire Charges	24,87,341.00
Computer Consumables	4,56,797.00
Consultancy Charges	37,31,334.00
Registration & Exam Expenses	61,991.00
Guest House Expenses	1,47,147.00
Electricity charges	50,61,431.91
Faculty Development Expenses	19,94,263.00
Fuel Charges	9,94,604.00
Office Expenses	4,28,753.00
General Expenses	6,54,027.00
Gardening Expenses	83,121.00
License Fees	11,02,641.00
Hostel Messing & Lodging Expenses	47,84,925.00
Insurance Premium	2,18,693.00
Lab Consumables	6,10,942.00
Legal Expenses	82,440.00
Medical Expenses	2,01,959.00
Generator Expenses	84,000.00
Rates & Taxes	75,935.00
Rent	1,14,506.00
Refreshment Expenses	5,87,394.00
Printing & Stationery	8,30,440.00
Postage and Telegramme	75,425.00
Repairs Renewals and Renovations	33,95,948.00
Security charges	85,19,133.00
Seminar, Conference, Workshop and Fair Exp	13,50,706.00
Canteen Expenses	1,950.00
Staff Welfare Expenses	9,42,907.00
Student Welfare Expenses	32,69,216.00
Telephone & Internet Expenses	10,00,328.00
Training & Placement Expenses	25,86,475.00
Travelling & Conveyance	26,29,527.00
	<b><u>5,95,75,565.91</u></b>

Schedule 11

**FINANCIAL CHARGES**

Bank Interest	5,98,261.00
Bank Charges	3,25,200.95
	<b><u>9,23,461.95</u></b>





# SILIGURI INSTITUTE OF TECHNOLOGY

(A unit of The Academy of Engineering and Management Trust)

Regd. Off : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

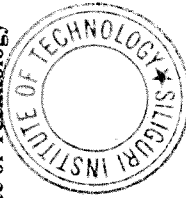
Fixed Asset Schedule as on 31.03.2019

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2018	Additions this Year		Total (Rs.)	Depreciation for the year 2018-2019	Balance as on 31.03.2019
			01.04.2018 to 30.09.2018	01.10.2018 to 31.03.2019			
Land & Land Development	0%	51,13,54,083.79	-	-	51,13,54,083.79	-	51,13,54,083.79
Building	5%	39,18,36,469.64	3,93,178.00	17,63,350.00	39,39,92,997.64	1,96,55,566.13	37,43,37,431.51
Building Work in Progress	0%	-	-	-	-	-	-
Computers	60%	11,96,218.96	6,35,267.00	1,45,850.00	19,77,335.96	11,42,646.58	8,34,689.38
Library books	60%	5,63,172.55	34,944.00	5,76,787.00	11,74,903.55	5,31,906.03	6,42,997.52
Lab Equipments	15%	1,27,95,984.84	2,24,045.00	2,62,143.00	1,32,82,172.84	19,72,665.20	1,13,09,507.64
Electrical Installations	10%	1,27,04,018.18	3,67,302.00	1,80,134.00	1,32,51,454.18	13,16,138.72	1,19,35,315.46
Furniture & Fittings	10%	2,21,48,131.68	7,35,662.00	8,223.00	2,28,92,016.68	22,88,790.52	2,06,03,226.16
Water Supply Systems	10%	39,535.38	-	-	39,535.38	3,953.54	35,581.84
Generator	25%	13,844.98	-	-	13,844.98	3,461.25	10,383.73
Office Equipments	10%	27,42,283.59	3,65,709.00	-	31,07,994.59	3,10,799.46	27,97,195.13
Bus / Car	15%	29,90,835.01	-	-	29,90,835.01	4,48,625.25	25,42,209.76
<b>Total</b>		<b>95,83,84,580.60</b>	<b>27,56,107.00</b>	<b>29,36,487.00</b>	<b>96,40,77,174.60</b>	<b>2,76,74,552.68</b>	<b>93,64,02,621.91</b>

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013

*Manas Ghosh*  
MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 30/10/2019

SILIGURI INSTITUTE OF TECHNOLOGY  
(UNIT OF : THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

Balance Sheet as on 31.03.2020

Particulars	Sch.No	Amount(Rs)
<b>SOURCES OF FUNDS</b>		
<b>A. Owned Funds</b>		
Capital Fund		3,500,000.00
Reserves & Surplus	1	1,318,550,477.51
Secured Loans	2	22,546,694.00
		<b>1,344,597,171.51</b>
<b>APPLICATION OF FUNDS</b>		
<b>A. Fixed Assets</b>		
Gross Block	3	945,657,323.92
Less: Depreciation		26,474,931.79
Net Block		<b>919,182,392.13</b>
<b>B. Investments</b>		
	4	<b>73,766,992.93</b>
<b>C. Current Assets</b>		
Cash in hand & at Bank	5	26,570,170.02
Other Current Assets	6	398,561,798.22
		<b>425,131,968.24</b>
<b>D. Less: Current Liabilities &amp; Provisions</b>		
Current Liabilities	7	73,484,181.79
<b>Net Current Assets</b>		<b>351,647,786.45</b>
<b>Total</b>		<b>1,344,597,171.51</b>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

\_\_\_\_\_  
Authorised Signatory

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E300013



MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 30/12/2020

SILIGURI INSTITUTE OF TECHNOLOGY

(UNIT OF : THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)

Regd. Office : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

Income & Expenditure Account for the year ended March 31,2020

Particulars	Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No	Amount(Rs)
Fees from Students		188,432,043.00
Other Incomes	8	12,998,539.04
		<b>201,430,582.04</b>
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	99,178,286.00
Office and Administration Expenses	10	70,914,210.00
Financial Expenses	11	1,534,956.14
Depreciation	3	26,474,931.79
		<b>198,102,383.93</b>
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		<b>3,328,198.11</b>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013

For Siliguri Institute of Technology



Authorised Signatory



**MANAS GHOSH**

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 30/12/2020

## Schedules forming part of Balance Sheet

### Siliguri Institute of Technology

#### Amount(Rs)

Schedule 1

#### **RESERVES & SURPLUS**

##### General Reserve Fund

Balance as per Last Account	246,418,449.01
Add : Surplus	1,830,508.96
Add : Adjustment relating to Previous Year	-
	<u>248,248,957.97</u>

##### Building Development Fund

Balance as per last Account	197,766,870.08
Add : Surplus	1,497,689.15
Add : Adjustment relating to Previous Year	-
	<u>199,264,559.23</u>

Add : Revaluation Reserve (As Per Last Year) 815,439,742.31

##### Corpus Fund

Balance as per last Account	55,597,218.00
Add : During this Year	-
	<u>1,318,550,477.51</u>

Schedule 2

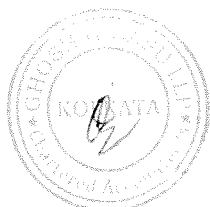
#### **SECURED LOANS**

Overdraft Account with Punjab National Bank	8,470,080.00
Loan from Axis Bank	-
Overdraft Account with State Bank of India	-
Loans from Union Bank of India - Kalyani Branch	14,076,614.00
	<u>22,546,694.00</u>

Schedule 4

#### **INVESTMENTS**

Principal Amount of Fixed Deposits	37,402,546.00
Accrued Interest on Fixed Deposits	36,364,446.93
	<u>73,766,992.93</u>



# SILIGURI INSTITUTE OF TECHNOLOGY

( UNIT OF : THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST )

33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

Fixed Asset Schedule as on 31.03.2020

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2019 (Rs.)	Additions this Year (Rs.)		Total (Rs.)	Depreciation for the year 2019-2020 (Rs.)	Balance as on 31.03.2020 (Rs.)
			01.04.2019 to 30.09.2019	01.10.2019 to 31.03.2020			
Land & Land Development	0%	511,354,083.79			511,354,083.79	-	511,354,083.79
Building	5%	374,337,431.51	212,984.00	2,346,891.00	376,897,306.51	18,786,193.05	358,111,113.46
Building Work in Progress	0%	-			-	-	-
Computers	60%	834,689.38	424,476.00	95,349.00	1,354,514.38	784,103.93	570,410.45
Library books	60%	642,997.52	481,513.00	615,819.00	1,740,329.52	859,452.01	880,877.51
Lab Equipments	15%	11,309,507.64	262,760.00	97,260.00	11,669,527.64	1,743,134.65	9,926,392.99
Electrical Installations	10%	11,935,315.46	924,267.00	436,444.00	13,296,026.46	1,307,780.45	11,988,246.01
Furniture & Fittings	10%	20,603,226.16	1,063,665.00	1,799,076.00	23,465,967.16	2,256,642.92	21,209,324.24
Water Supply Systems	10%	35,581.84			35,581.84	3,558.18	32,023.66
Generator	25%	10,383.73			10,383.73	2,595.93	7,787.80
Office Equipments	10%	2,797,195.13	13,000.00	30,600.00	2,840,795.13	282,549.51	2,558,245.62
Bus / Car	15%	2,542,209.76	450,598.00		2,992,807.76	448,921.16	2,543,886.60
<b>Total</b>		<b>936,402,621.92</b>	<b>3,833,263.00</b>	<b>5,421,439.00</b>	<b>945,657,323.92</b>	<b>26,474,931.79</b>	<b>919,182,392.12</b>

For Siliguri Institute of Technology

Authorised Signatory

In terms of our attached report of even date

**GHOSH & BASU LLP**

Chartered Accountants

FRN No. - 306040E/E300013



**MANAS GHOSH**

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 30/12/2020

**Particulars****Siliguri Institute of  
Technology**

Schedule 5

**Amount(Rs)****CASH IN HAND & BANK**

Axis Bank - (A/c No.- 913010053381516)	226,635.05
Axis Bank - (A/c No.- 319010100260237)	138,090.38
Punjab National Bank - (A/c No. - 4548002100000273)	28,829.68
Punjab National Bank - (A/c No. - 4548002100001344)	29,967.80
Punjab National Bank - (A/c No. - 4548002100001751)	119,993.77
Punjab National Bank - (A/c No. - 4548002100001742)	22,639,105.81
Punjab National Bank - (A/c No. - 3132000100173070)	107,562.29
State Bank of India - (A/c No.- 57007020541)	269,610.50
State Bank of India - (A/c No.- 67098947574)	254,858.91
Union Bank of India - (A/c No. - 619901010050067)	12,015.21
Union Bank of India - (A/c No. - 588501010050294)	491,544.28
Union Bank of India - (A/c No. - 502101011998107)	640,508.24
Union Bank of India - (A/c No. - 588502010008513)	599,863.14
Union Bank of India - (A/c No. - 502101011228001)	192,784.79
Union Bank of India - (A/c No. - 588501010050012)	428,089.96
Union Bank of India - (A/c No. - 301601010034349)	220,540.06
HDFC Bank - (A/c No. - 02778640000159)	32,348.08
HDFC Bank - (A/c No. - 01517620000021)	78,439.07
Cash in hand	59,383.00

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**26,570,170.02**

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**Siliguri Institute of  
Technology**

**Particulars**

Schedule 6

**Amount(Rs)**

**OTHER CURRENT ASSETS**

Advance for Land	3,468,933.00
Other Advances	23,617,690.00
Advance for Expenses	36,500.00
Advance to Other Entities	99,666,209.00
Advance to Same Entities	244,437,038.40
TDS Refundable for Previous Years	1,187,811.20
Security Deposits	5,611,256.00
TDS Refundable for this year	363,915.62
Tuition Fees Receivable	6,431,250.00
Advance to Sundry Creditors	
Advance to Staffs	45,737.00
Advance against Project Expenses	
Recurring Deposit	12,600,000.00
Accrued Interest on Recurring Deposits	1,095,458.00
	<u><b>398,561,798.22</b></u>

Schedule 7

**CURRENT LIABILITIES**

Caution Money Deposits	5,706,440.00
Provision for Liabilities	50,000.00
TDS Payable	788,830.00
EPF Payable	416,911.00
ESI Payable	5,967.00
Consultancy Fees Payable	
Rent Payable	
Security Deposits	20,000.00
Salary Payable	7,783,629.00
Profession Tax Payable	28,350.00
Scholarship	673,039.00
Advance from Other Entities	19,668,281.79
Advance from Same Entities	24,329,414.00
Sundry Creditors	14,013,320.00
	<u><b>73,484,181.79</b></u>

Schedule 8

**OTHER INCOME**

Interest on Fixed Deposits	2,643,978.00
Interest on Recurring Deposit Account	900,160.00
Interest on Refund of Tax	
Receipt from University	
Hostel Income	7,329,636.00
Interest on Security Deposits	39,936.15
Miscellaneous Income	1,203,927.89
Donation Received	700,000.00
Income from Exam Conduct	
Rent Income	54,000.00
Income from Canteen	40,724.00
Income from Transportation	
Interest on Savings Account	86,177.00
	<u><b>12,998,539.04</b></u>

Schedule 9

**PAYMENT TO & PROVISIONS FOR EMPLOYEES**

Staff Salaries	96,418,874.00
Employer's Provident Fund Contributions	2,480,538.00
Employer's Contribution to ESI	71,871.00
Administrative Expenses for P.F.	207,003.00
	<u><b>99,178,286.00</b></u>

